

Press release HanseYachts AG

## HanseYachts AG and subsidiary TTS jointly establish the BALTICDESIGN INSTITUTE

**Greifswald, 15 December 2020:** HanseYachts AG, one of the biggest leisure boat yards in the world with factories in Poland, Germany and France and its subsidiary Technologie Tworzyw Sztucznych Sp. z o.o., one of the most modern leisure boat composite specialists in Europe, located near Szczecin, Poland, are establishing a new development unit in Szczecin, Poland: the BALTICDESIGN INSTITUTE. This new company will host different competences, such as engineers for naval architecture, structural engineers, yacht designers and others.

"We are very confident in having made the right choice for a very attractive place to live and to work and to strengthen our internal engineering competences by hiring a highly skilled and motivated new development team", as Dr. Jens Gerhardt, CEO of HanseYachts AG, mentioned. Maciej Twardowski, CEO of TTS expects "a close and efficient cooperation between the new development unit and all existing business units within HanseYachts AG to create new, breath taking products". Raoul Bajorat, head of development at HanseYachts AG, underlines "the remarkable close integration of designers, engineers, technologists and production sites within the HanseYachts AG family all over Europe, which makes our brands that successful".

Szczecin, West Pomerania, was chosen as the location due to the perfect situation close to the sea, with its long nautical and shipbuilding tradition, short ways to airports and a modern traffic linkage, a short way to the production sites in Goleniow (Poland) and Greifswald (Germany), very positive economic circumstances in the region and, most important, due to the availability of skilled engineers and a university with a highly regarded technical faculty.

"In West Pomerania you can not only sail, but also build and, soon, design yachts. The TTS in the Goleniow Industrial Park has grown to become one of the most important employers in the region, because the investor has appreciated the outstanding possibilities offered here. Announcing the research and development centre in Szczecin, HanseYachts AG also recognised the innovative potential of West Pomerania", said Olgierd Geblewicz, Marshal of the Westpomeranian Region.

"The offer, which we have been building consistently for many years, attracts more and more advanced investment projects to Szczecin. Modern office buildings, good universities, but also a rich cultural offer make more and more young people want to stay in Szczecin. We address the same offer to all our visitors. The BALTICDESIGN INSTITUTE is cordially welcome to Szczecin", added Michal Przepiera, Deputy Mayor of Szczecin.

The BALTICDESIGN INSTITUTE will start activities and recruitment in January 2021 and will build up the number of employees during three years up to 20.

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