

Greifswald, 17 June 2009

Interim Financial Report for the 2nd half of 2008/09 in Accordance with Article 37x of the German Securities Trading Law (WpHG)

Sales incomes stabilised to reduced level

Improvement in result and cash flow

Acquisition of the Dehler brand

Prospects for the entire year 2008/09

Market situation

In the course of the third quarter of the current 2008/09 financial year the general economic conditions have stabilised to the low level that has now been reached. We are still experiencing a market reticence on the part of customers to purchase. The slight seasonal increase in demand was considerably below last year's values. The adaptations of our production capacities to the current market level have now largely been completed. The shipyard now has a full order book until the annual closure for holidays.

The measures implemented since the autumn of 2008 to reduce costs have worked and are increasingly having a positive effect. However, the results for the third quarter are still influenced due to the fact that measurements will show effects with a time lag.

Earnings and financial situation

In the first 9 months of the current financial year group turnover amounted to EUR 38.9 million (last year: EUR 86.8 million), which corresponds to a decline of 55 %. The total cumulative EBIT for the first 9 months is EUR - 12.8 million (last year: EUR + 2.6 million).

In the third quarter (1 February to 30 April 2009) of the current 2008/09 financial year we achieved group sales amounting to EUR 17.9 million (last year: EUR 36.8 million). The gross earnings was EUR + 4.3 million (last year: EUR +11.1 million), and the EBIT is EUR - 2.9 million (last year: EUR + 2.8 million).

Considered in isolation, we achieved a positive periodic result in April 2009. Here not only seasonal effects on income were seen, but also the cost savings implemented in terms of person-
S. / p. 1/3

HanseYachts Aktiengesellschaft

Postfach 31 65 | 17461 Greifswald

Salinenstraße 22 | 17489 Greifswald

Tel.: +49 (0)3834/5792-0 | Fax: +49 (0)3834/5792-81

Kontakt | Christian Gerstenberger

Tel.: +49 (0) 3834/5792-25 | Fax: +49 (0) 3834/5792-81

ir@hanseyachts.com | www.hanseyachts.com

nel expenses and other operating expenses also had an effect. The operative cash flow for the third quarter was EUR + 4.3 million.

The total operative cash flow in the first 9 months of the financial year was EUR - 13.5 million after EUR - 5.4 million in the comparative period last year.

The available funds of the group amounted at the end of the quarter on 30 April to around EUR 11.0 million; the equity capital ratio is 71%.

Investments

Capital expenditures (net cash inflow after subsidies) were at EUR + 1.0 million (last year: EUR - 26.7 million) in the first 9 months of the 2008/09 financial year.

Following the resolution of the temporary committee of creditors of the insolvent Dehler Deutschland GmbH, the latter has accepted our offer to acquire the Dehler brand and additional major assets. The contractual negotiations have been largely completed. The funds required for this investment are being made available by us from our current cash position.

Current developments

Our stocks of finished boats are so small that we have not been forced to sell them off on a price-driven basis. Our dealers were also able to reduce their stocks considerably, which in turn is creating space to re-order for the coming season. We are currently producing only boats already been sold to end customers and some demo boats for the coming autumn boat shows.

The uncertainty among the customers and the associated reticence to purchase are continuing, and an aggressive pricing policy has only limited effects to enliven demand. We rather believe that certainty in purchasing, stable value and quality of products as well as good service are essential for gaining customer confidence.

We have concentrated and strengthened our sales and service activities in Scandinavia by incorporating dealers in our existing sales unit. Our delivery and service centre in Southern France has begun operating, and the investments being started there in the workshop and service building will be completed in early autumn.

Our product development is continuing as planned at undiminished intensity, and the new developments will be presented at the important boat shows in the autumn and winter.

The new developments for the Dehler brand have also begun, and we will commence production of Dehler boats after the required optimisation of the production processes, probably in the autumn of this year, at the Freienohl and Greifswald production facilities.

S. / p. 2/3

Our multi-brand strategy continues to prove satisfactory, and we are able to react very flexible to shifts in demand. In future the Dehler brand will contribute as a conclusive supplement to our product portfolio. Dehler stands on the one hand for smaller, extremely innovative sailing boats and on the other hand for fast, slim, sporty sailing yachts.

Prospects for the entire year 2008/09

The dramatic collapse of the markets already seen appears to have slowed down to allow optimistic prospects on the correspondingly reduced level.

Although we still do not expect any improvement in the market in the short term, we assume that our competitors are also being affected by the substantial reductions in demand. In the medium term we are expecting a positive effect on our business development from the resulting concentration of the markets.

The spring revival typical for our industry has turned out to be much weaker than it has been over the past few years. The profit contributions expected for the second half (1 February to 31 July 2009) of our financial year are correspondingly more moderate. However, we believe that our efforts will prove successful. Because of the improvements in results achieved in the last few months we are expecting quite a positive EBIT for the fourth quarter and an EBIT of approx. EUR - 13 to - 14 million for the whole business year.

For the fourth quarter we are expecting a positive cash flow, which means that the good liquidity situation will further improve.

About HanseYachts

HanseYachts is one of the fastest growing yacht shipyards in Europe. Sailing yachts under the Hanse and Moody brands as well as motor yachts under the Fjord brand are currently being built that range from 24 ft to 63 ft. In 2008 HanseYachts AG is celebrating the 15th anniversary of the HANSE brand. Under this brand the first sailing yacht produced on an assembly line, the Hanse 291, was manufactured in Greifswald in 1993. From the very beginning the concept of our shipyard was to offer technologically sophisticated yachts for private ownership with convenient handling and outstanding value for money. This, coupled with an innovative design concept, has resulted in the success, which HanseYachts enjoys in its markets today. HanseYachts AG has also been publicly listed on the General Standard of the Frankfurt Stock Exchange since March 2007.

International Securities Identification Number (ISIN): DE000A0KF6M8

Securities Code Number (SCN): A0KF6M

Common Code: 028245980

Stock Market Abbreviation: H9Y

www.hanseyachts.com | www.fjordboats.com | www.moodyboats.com

S. / p. 3/3

HanseYachts Aktiengesellschaft

Postfach 31 65 | 17461 Greifswald

Salinenstraße 22 | 17489 Greifswald

Tel.: +49 (0)3834/5792-0 | Fax: +49 (0)3834/5792-81

Kontakt | Christian Gerstenberger

Tel.: +49 (0) 3834/5792-25 | Fax: +49 (0) 3834/5792-81

ir@hanseyachts.com | www.hanseyachts.com