

## INVESTOR RELATIONS

### Public disclosure of inside information pursuant to Article 17 of Directive (EU) No. 596/2014

### HanseYachts AG lowers forecast for EBITDA and net result for the 2021/2022 financial year

Greifswald, 21 March 2022 – In response to the war in Ukraine and the related economic effects, the Executive Board of HanseYachts AG is lowering the forecast for (consolidated) EBITDA\* and the consolidated net result for the 2021/2022 financial year. While consolidated revenues in the 2021/2022 financial year are expected to be considerably higher than in the prior year (revenues in 2020/2021: EUR 120.8 million), higher costs mean that the Executive Board now envisages negative (consolidated) EBITDA in the higher single-digit millions of euro as well as a consolidated loss for the year in the low double-digit millions of euro.

In its six months report as of 31 December 2021, HanseYachts AG had most recently forecast EBITDA and a consolidated net result for the 2021/2022 financial year to improve slightly on the 2020/2021 financial year (2020/2021: EBITDA: EUR -2.3 million; net result: EUR -9.0 million). The Executive Board had based that forecast on the assumptions that the coronavirus pandemic would no longer lead to increased employee absences at the manufacturing locations and that global supply chain issues would be more or less resolved in the second half of the financial year.

The primary reasons for lowering the forecast for EBITDA and the net result for the 2021/2022 financial year relate to the lasting supply chain difficulties triggered by the pandemic. Up until now, the Executive Board assumed that the situation would improve in the spring. Now, the direct and indirect impact of the ongoing war in Ukraine on the business activities of the HanseYachts Group also needs to be considered. The Group is already noticing significant negative effects stemming from increasingly disrupted supply

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chains, higher freight costs and dramatic rises in the price of raw materials and energy. Our suppliers of products that are energy-intensive to make or that are becoming scarcer on account of the embargo have announced price increases. In addition, the Group is once again experiencing absences of manufacturing employees because of high incidences of the coronavirus at the Greifswald location and the fact that some Ukrainian employees at the HanseYachts Group's Polish location have been conscripted to the Ukrainian army.

HanseYachts AG

Sven Göbel, CEO

\*EBITDA: Earnings before interest, taxes and depreciation and amortization

**End of notice.**

You can find additional information, extensive photographic material, specifications and much more in the Press section of our website at [www.hanseyachtsag.com](http://www.hanseyachtsag.com).