

INVESTOR RELATIONS

Publication of insider information pursuant to Article 17 of Regulation (EU) No. 596/2014

HanseYachts AG lowers EBITDA forecast for the 2020/2021 financial year

Greifswald, 29 June 2021 – The Executive Board of HanseYachts AG (“HanseYachts”) resolved today to lower its forecast for (consolidated) EBITDA for the 2020/2021 financial year and now expects negative (consolidated) EBITDA of an amount in the low single-digit millions for the 2020/2021 financial year. Previously, the Executive Board had expected that (consolidated) EBITDA for the 2020/2021 financial year would be below the level of the previous year ((consolidated) EBITDA 2019/2020: EUR 3.810 million). The forecast for the 2020/2021 financial year remains otherwise unchanged.

The reasons for the lower forecast particularly include the production delays caused by the coronavirus pandemic and supply chain problems, which have persisted since April 2021, contrary to expectations. These problems have delayed the delivery of boats which the Company had expected to deliver during the course of the 2020/2021 financial year. In accounting terms, these boats represent revenues of EUR 10 to 15 million. Suppliers across Europe were temporarily lacking raw materials to produce high-grade steel products and electronic components, as well as cushions and toilets. Since April 2021, HanseYachts has been storing boats that have already gone through production and are 99% complete. However, the lack of even a few components makes it impossible to finish these boats before the end of the financial year at 30 June 2021, so that the completion and delivery of these boats, along with the associated revenue and earnings contributions, have been delayed to the new 2021/2022 financial year.

HanseYachts AG

Sven Göbel, Executive Board member

[End of notice.](#)

You can find additional information, extensive photographic material, specifications and much more in the Press section of our website at www.hanseyachtsag.com.