

## INVESTOR RELATIONS

### HanseYachts AG

ISIN: DE000A0KF6M8

German securities identification code: A0KF6M

### Public disclosure of inside information pursuant to Article 17 of Directive (EU) No. 596/2014 (Market Abuse Regulation)

### Notification of loss pursuant to Sec. 92 (1) German Stock Corporation Act ["AktG"]

**COVID-19-related revaluation of the asset portfolio of HanseYachts AG results in impairments of the carrying amount of an equity interest totaling EUR 13.9 million in the separate financial statements and impairments of goodwill of EUR 11.7 million in the consolidated financial statements**

**Plans for non-cash capital increase in exchange for the contribution of payment claims of a nominal value amounting up to around EUR 12 million and offsetting cash capital increase from authorized capital**

**Greifswald, 29 September 2020 –**

The Executive Board of HanseYachts AG established today in the course of preparing the separate financial statements for the 2019/2020 financial year that a loss amounting to more than half of the Company's share capital has been incurred. This is due to the exceptional non-cash partial impairment of the equity interest in which the French boat construction operations are bundled.

The impairment test of the asset portfolio performed in light of the COVID-19 pandemic results in an impairment loss of EUR 13.9 million being recognized in the carrying amount of an equity interest recognized in the separate financial statements of HanseYachts AG as of 30 June 2020 and an impairment loss of EUR 11.7 million of the goodwill determined during first-time consolidation being recognized in the consolidated financial statements. The impairment loss affects the results reported in the separate and consolidated financial statements but does not lead to any cash outflow. This is essentially due to the fact that, on account of the coronavirus pandemic, the original business expectations have been postponed into the future and the discounting factor, WACC after tax, used for valuation purposes has increased considerably in comparison to the previous year. Finally, it has not yet been possible to fully implement the cost-saving measures initiated at the affiliated company in question, which means that the long-term earnings outlook is deemed to be slightly more negative than in the previous year. Consolidated earnings after taxes for the 2019/2020 financial year deviate significantly from the previous year (consolidated loss in 2019/2020 at EUR -15.9 million, consolidated profit in 2018/2019 at EUR +3.3 million).

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Pursuant to Sec. 92 (1) AktG, a loss amounting to half of HanseYachts AG's share capital triggers a statutory obligation to invite the shareholders to a general meeting without delay. The Executive Board will send out an invitation to the general meeting without delay. At this general meeting, the Executive Board will also report the loss of half of the Company's share capital and discuss the Company's position. An invitation with the agenda will be made known in due time and in the prescribed form.

To make up for the loss amounting to half of the Company's share capital and to strengthen the Company's equity situation, the Executive Board intends, with the approval of the supervisory board, to perform a non-cash capital increase from authorized capital in exchange for the contribution of payment claims from loans by the Aurelius Group and an offsetting cash capital increase with subscription rights on the part of the other shareholders.

Aurelius Equity Opportunities SE & Co. KGaA and HY Beteiligungs GmbH have expressed their willingness to contribute claims towards HanseYachts AG relating to the repayment of loans with a nominal value of up to around EUR 12 million in return for the issue of new shares in the Company at a price close to the stock market price. The carrying out of a capital increase as compensation for the loss, in relation to which Aurelius Equity Opportunities SE & Co. KGaA and HY Beteiligungs GmbH would forego the exercise of subscription rights, is intended to provide the other shareholders with the possibility of likewise subscribing to new shares on the same or more favorable terms and to maintain their proportionate shareholdings.

The details of the intended capital increases will be made known separately as soon as they have been established.

HanseYachts AG

The Executive Board

### End of this notification

Additional information, extensive photographic material, specifications and much more can be found in HanseYachts Aktiengesellschaft's press section on our websites. Please visit the press section of our website at [www.hansegroup.com](http://www.hansegroup.com).