

INVESTOR RELATIONS

Wednesday, 25 March 2020

HanseYachts AG
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Public disclosure of inside information pursuant to Article 17 of Directive (EU) No. 596/2014

HanseYachts AG defers forecast for 2019 / 2020 because of impact of coronavirus crisis

Greifswald, 25 March 2020 - The effects of the COVID-19 pandemic have prompted a slow-down in production at all locations. This is due among other things to the crisis measures taken by the respective countries and the related lack of some employees to process existing orders as well as the fact that some deliveries of parts required by production have not arrived.

Also in view of the continuing global spread of the COVID-19 pandemic and the ensuing consequences for the economy, the Executive Board assumes at present that the original outlook for 2019 / 2020 with sales growth up slightly on the prior year and a consolidated earnings figure down on the prior year but still positive in the single-digit millions of euros cannot be realized and is withdrawing its corresponding forecast to date.

The current uncertainty surrounding further progression of the COVID-19 pandemic and its effects means that it is not possible at present to reliably estimate how our business will develop for the 2019/2020 financial year. Based on the assessment completed today and the current circumstances, however, the HanseYachts Group expects a consolidated loss for the 2019/2020 financial year.

HanseYachts AG

The Executive Board